



Investor Presentation

John Conidi, Managing Director



4 August 2008

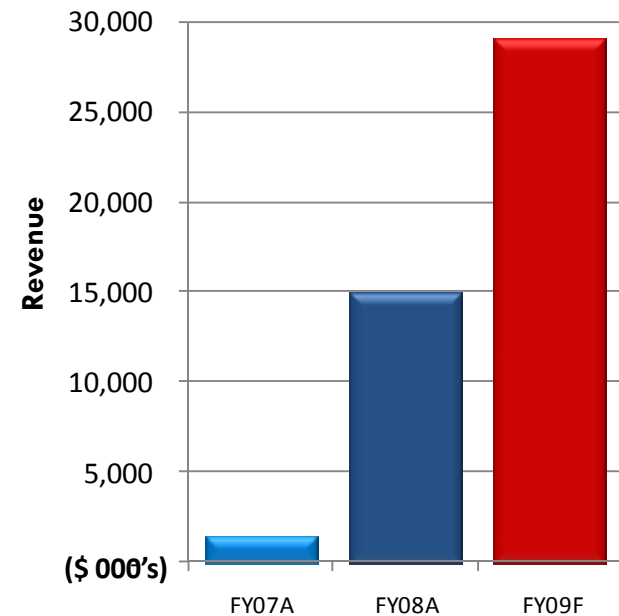
Summary



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- **FY09 Guidance 1.2 - 1.4 cents EPS**
- **Strong growth in revenue and cashflow**
- ***FY08 NPBT \$697,000 (before abnormals)**
- **Major regional player in radiology market**
- **Completed 3 acquisitions during FY08**
 - ▣ Acquisition of the Radiology Group completed in August 2007
 - ▣ Acquisition of SEMI completed in January 2008
 - ▣ Acquisition of Bell Imaging completed in April 2008

* Unaudited

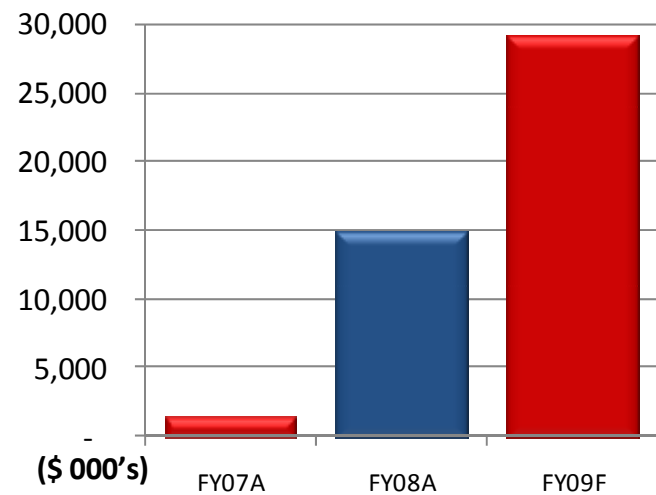


FY08 figures are unaudited

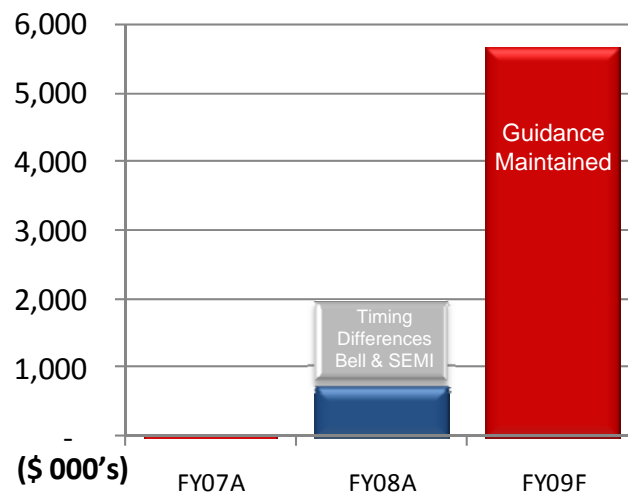
FY08 Results & Outlook



Revenue



Earnings (#NPBT)



FY08 figures are unaudited and before one off abnormals related to write down on divestment of dental assets

Summary Financial Result



(\$'000)	FY07	*FY08
Revenue	1,512	14,951
EBITDA	(461)	1,670
NPBT	(966)	697
Shares on issue	56 m 10 m 2010 20c opt	278.4 m 20 m 2010 20c opt
Net Assets	669	18,613

** FY08 figures are unaudited and before one off abnormals related to write down on divestment of dental assets*

- ▣ Substantial increase in financial strength of the group
- ▣ Result does not include full year impact of acquisitions
 - Radiology Group Aug 07
 - SEMI Jan 08
 - Bell Imaging April 08
- ▣ Result included –
 - One off costs of write down of dental assets on divestment
 - Impact of timing differences vs. plan on SEMI & Bell acquisitions
- ▣ FY09 forecast driven by -
 - Benefits of scale
 - Increase in margins of acquisitions
 - Critical mass in attracting clinicians

Balance Sheet

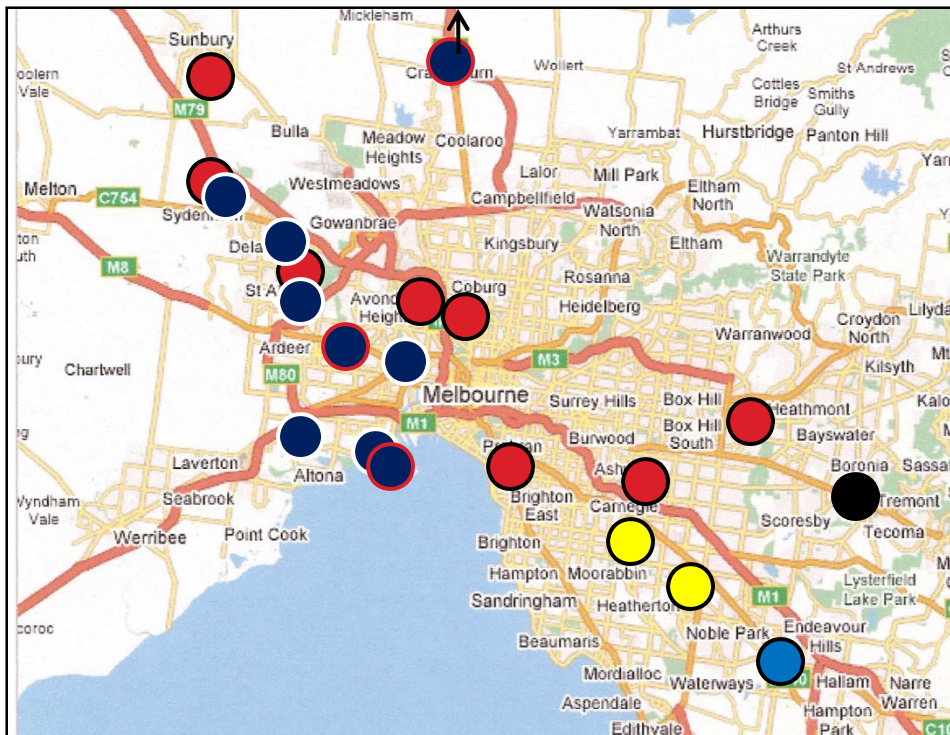


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	Consolidated FY07 (\$'000)	Consolidated FY08 (\$'000)
Current Assets	338	3,427
Non Current Assets	1,089	4,029
Intangible Assets	611	22,862
Total Assets	2,038	30,318
Total Liabilities	1,369	11,706
Net Assets	699	18,612

FY08 figures are unaudited

Radiology Clinic Network



- **Radiology Group Sites**
 -Keilor, Essendon, Sunbury
 -Vermont, Brunswick, Balaclava
 -Carnegie
- **New site**
 - Dec 07
- **South East Imaging Sites**
 - Springvale, Clayton
- **Proposed New Site**
 - 2008
- **Bell Imaging Sites**
 -Nth Altona, Williamstown
 - Sydenham, StAlbans, Footscray
 - Keilor East, Sydenham
- **Bell Imaging Hospital Sites**
 -Williamstown
 -Kilmore (Rural – off map)

Growth Strategy



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- ▣ Acquire greater number of clinics
 - Local tuck-in
 - Geographic expansion
- ▣ Generate further economies of scale in operations
- ▣ Organic growth of existing clinics
- ▣ Hospital contracts

Contacts



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